



March 07, 2026

To,
BSE Limited,
The Manager
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Script Code: 517230
ISIN: INE766A01026
Symbol: PAEL

Dear Sir,

Sub: Proceedings of 75th Annual General Meeting held on 07th March, 2026.

REF: Regulations 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 75th Annual General Meeting of the Company held on 07th March, 2026 through Video Conference (VC) / Other Audio Visual Means (OAVM).

The proceedings of the 75th AGM is being made available on the Company's website at <https://www.paeltd.com/>

You are requested to kindly take the above information on record.

Thanking you,
Yours faithfully,
For PAE Limited

Sarah Eugene Kantharia
Company Secretary & Compliance Officer



PAE LIMITED

Registered Office Address:

Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai- 400018, Maharashtra, India.

Corporate Office Address:

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CIN-L99999MH1950PLC008152



SUMMARY OF PROCEEDINGS OF 75TH ANNUAL GENERAL MEETING

The 75th Annual General Meeting (AGM) of the Members of the Company was held on 07th March, 2026 at 11:00 A.M. (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM).

DIRECTORS IN ATTENDANCE:
NIMESHKUMAR GANPATBHAI PATEL, joined over VC Chairman and Managing Director
PINALKUMAR KALIDAS PATEL, joined over VC Executive Director and Chief Financial Officer
JATINBHAI PATEL, joined over VC Non-Executive Director
MAYANKKUMAR ASHOKBHAI SEDANI, joined over VC Non-Executive Independent Director
BHARGAVI DILIPBHAI GUPTA, joined over VC Independent Director and Chairperson of Audit Committee
AKASH PATEL, joined over VC Independent Director and Chairman of Nomination and Remuneration Committee and Stakeholder's Relationship Committee

IN ATTENDANCE:
Statutory Auditors , representative of M/s. G.P. Kapadia & Co., Chartered Accountants, joined over VC Mr. Priyang Pandit
Secretarial Auditors , representative of M/s. J.D. Wadhvani & Associates, Company Secretaries, joined over VC Mr. Jaykishan Wadhvani
Scrutinizers , representative of M/s. J.D. Khatnani & Associates, Company Secretaries, joined over VC Mr. Jay Khatnani

Mr. Nimeshkumar Ganpatbhai Patel, Chairman of the Company, chaired the proceedings of the Meeting.

The number of shareholders as on record date 27th February, 2026 were 4,924.



The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
No. of Shareholders present in the meeting either in person or through proxy	NA	NA	NA
No. of Shareholders attended the meeting through Video Conferencing	3	14	17
Total	3	14	17

The Chairman called the meeting to order as requisite quorum was present. The Chairman introduced the Directors; Management Committee Members and the Invitees present at the meeting. All the Directors of the Company attended the AGM.

The Chairperson further informed that the statutory registers and other relevant documents, as referred in the Notice of the AGM, have been made available electronically for inspection by the Members during the AGM. Since there was no physical attendance of Members, the requirement of appointing proxies was not applicable.

He further informed the Members that the Notice of 75th AGM had already been circulated to all members, which was considered as read with the permission of the Members. Additionally, a letter indicating the weblinks of the Annual Report and the notice of the AGM was sent to the members whose email IDs were not available with the RTA/Company/Depositories/Depository Participants.

The Chairman then informed the Members that the Report of Board of Directors, the Standalone financial statements for the Financial Year ended 31st March 2025 were taken as read as the same had already been circulated to the Members. The qualifications as mentioned in the reports by Statutory Auditors & Secretarial Auditor, were addressed by the Management.

The Chairman then requested Ms. Sarah Kantharia, Company Secretary to explain and read the detailed voting procedure at the Annual General Meeting for the Members.

Thereafter, the Chairman informed the Members that the following 18 Resolutions were proposed to be passed at the AGM and the detailed Explanatory Statement setting out material information with respect to each item of Special Business formed a part of the Notice of the AGM:



No.	Resolutions	Type of Resolution
Ordinary Business		
1	Adoption of financial statements	Ordinary
2	Appointment of Mr. Karnik Shasankan Pillai as a director, liable to retire by rotation	Ordinary
3	Appointment of M/s J M Patel & Bros, Chartered Accountants (FRN:107707W) as the Statutory Auditor of the Company	Ordinary
Special Business		
4	Appointment of M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries (COP-2072) as Secretarial Auditor of the Company.	Ordinary
5	Appointment of Mr. Akash Patel (DIN: 11226837) as Independent Director, in the category of Non-Executive Director, on the Board of the company.	Special
6	Appointment of Ms. Bhargavi Dilipbhai Gupta (DIN-11227180) as Independent Director, in the category of Non-Executive Director, on the Board of the company.	Special
7	Appointment of Mr. Mayank Kumar Ashokbhai Sedani (DIN- 11271230) as Independent Director, in the category of Non-Executive Director, on the Board of the company.	Special
8	Approve the change in Object Clause of the Company and subsequent change in Memorandum of Association of the Company.	Special
9	Approve the proposal for shifting the Registered Office of the Company from the State of Maharashtra to the State of Gujarat, and to alter Clause II of the Memorandum of Association of the Company.	Special
10	Change in Name of the Company and Subsequent alteration of Name Clause in the Memorandum of Association and relevant changes in Articles of Association of the Company.	Special
11	Increase in Authorized Share Capital.	Ordinary
12	Adoption of New set of Memorandum of Association of the Company in substitution and to the entire exclusion of the existing Memorandum of Association of the Company.	Special
13	Approve the adoption of the Articles of Association in substitution and to the entire exclusion of the existing Articles of Association of the Company.	Special



14	Approve the enhancement of borrowing limits of the Company under section 180 (1) (c) of Companies Act, 2013.	Special
15	Approve enhancement of limits under Section 186 of the Companies Act, 2013.	Special
16	Approve borrowing of unsecured loan up to Rs. 100 Crores (Rupees Hundred Crores Only) from the Director with an option to convert the loan into equity shares of the Company, at a later date.	Special
17	Appointment of Mr. Pinalkumar Kalidas Patel (DIN: 11445554) as Executive Director of the Company.	Ordinary
18	Issue equity shares on preferential basis.	Special

He then stated that the resolution, if passed, shall be considered as passed effective from the date of AGM i.e. March 07, 2026.

On the invitation of the Chairman, Members who had registered themselves as speakers, addressed the meeting through VC/ OAVM. The Chairman responded to the queries of the Shareholders and provided clarifications.

Thereafter, Company Secretary informed the Members that the Company had provided a remote e-Voting facility to cast their vote on all the resolutions as set forth in the Notice of the 75th AGM. The Members were informed that the remote e-Voting commenced at 09.00 a.m. IST on Wednesday, March 04, 2026 and ended at 05.00 p.m. IST on Friday, March 06, 2026. Further, the facility for e-Voting during the AGM was also made available to the Members for 15 minutes after the meeting was closed, who had not cast their votes earlier through remote e-Voting.

She then stated that Mr. Jay Khatnani, Practicing Company Secretary, has been appointed as Scrutinizer to oversee the entire e-Voting process and that the consolidated voting results will be declared within 2 working days from the conclusion of this AGM and will be placed on the websites of the Company, Stock Exchange and MUFG Intime (India) Private Limited.

The e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchange and be placed on the website of the Company, MUFG Intime (India) Private Limited and Stock Exchange and displayed on the notice board of the Company at its Registered Office. The meeting concluded at 11:36 A.M. (IST) after being open for 15 minutes for e-voting to be completed.

The voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.



The Chairman thanked the shareholders and everyone else present for attending the meeting and declared the proceedings of the meeting as closed.

The Meeting concluded at 11:36 A.M. (IST).

For PAE Limited

Sarah Eugene Kantharia
Company Secretary & Compliance Officer